



General Assembly

January Session, 2005

Committee Bill No. 6499

LCO No. 4719

04719HB06499CE_

Referred to Committee on Commerce

Introduced by:
(CE)

**AN ACT CONCERNING CERTAIN PUBLIC INVESTMENT
COMMUNITIES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Subsection (b) of section 4-66g of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2005*):

4 (b) The proceeds of the sale of said bonds, to the extent of the
5 amount stated in subsection (a) of this section, shall be used by the
6 Office of Policy and Management for a Small Town Economic
7 Assistance Program the purpose of which shall be to provide grants-
8 in-aid to any municipality which (1) is not economically distressed
9 within the meaning of subsection (b) of section 32-9p, does not have an
10 urban center in any plan adopted by the General Assembly pursuant
11 to section 16a-30 and is not a public investment community within the
12 meaning of subdivision (9) of subsection (a) of section 7-545, and (2)
13 has a population, as defined in subdivision (27) of section 10-262f,
14 under thirty thousand. Such grants shall be used for purposes for
15 which funds would be available under section 4-66c. No municipality
16 may receive more than five hundred thousand dollars in any one fiscal

17 year under said program. Notwithstanding the provisions of this
 18 subsection and section 4-66c, a municipality that is a public investment
 19 community and otherwise eligible under this subsection for the Small
 20 Town Economic Assistance Program may elect to be eligible for said
 21 program in lieu of being eligible for financial assistance under section
 22 4-66c, by a vote of its legislative body or, in the case of a municipality
 23 in which the legislative body is a town meeting, its board of selectmen,
 24 and submitting a written notice of such vote to the Secretary of the
 25 Office of Policy and Management. Any such election shall be for the
 26 four-year period following submission of such notice to the secretary
 27 and may be extended for additional four-year periods in accordance
 28 with the same procedure for the initial election.

This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2005	4-66g(b)
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Statement of Purpose:

To allow small town public investment communities to opt out of urban action funding and become eligible for Small Town Economic Assistance Program funding.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. O'ROURKE, 32nd Dist.; REP. SAWYER, 55th Dist.
 REP. MIKUTEL, 45th Dist.; REP. GENTILE, 104th Dist.
 REP. BOUKUS, 22nd Dist.; REP. WILBER, 63rd Dist.
 REP. WILLIS, 64th Dist.; REP. DAVIS, 117th Dist.
 REP. LEWIS, 8th Dist.; REP. ORANGE, 48th Dist.
 REP. RYAN, 139th Dist.; REP. ALBERTS, 50th Dist.
 REP. DOYLE, 28th Dist.; REP. BACCHIOCHI, 52nd Dist.
 SEN. GUGLIELMO, 35th Dist.; REP. CARDIN, 53rd Dist.

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